ACCOUNTING (ACC)

ACC 101 Concepts of Financial Acct. (3 credits)
An introduction to the discipline of accounting from a user's perspective. Emphasis is on how accounting information and financial statements are used in business decisions, particularly in decisions by people outside the organization. Students will access corporate websites to retrieve and analyze externally published financial information of publicly traded companies. ACC 101EC must be taken with ACC 101, satisfactory completion of this Excel competency component carries with it an additional credit hour.
Prerequisites: ACC 101
Attributes: Undergraduate

ACC 101EC Excel Competency (1 credit)

ACC 102 Managerial Accounting (3 credits)
This course covers basic cost accounting terminology, concepts, and classifications. Cost accumulation systems, cost-profit-volume analysis, and uses of accounting information for managerial decision-making purposes are discussed. Students are introduced to the use of spreadsheet application software as an essential tool for analysis of financial data.
Prerequisites: ACC 101 and ACC 101EC
Attributes: Undergraduate

ACC 150 Business in China (3 credits)

ACC 205 Fin Acc Info Sys I (3 credits)
The conceptual basis and procedural framework of accounting is covered in this course. Topics include: revenue recognition, cost allocation, financial statement preparation/presentation, analysis of financial data, and using accounting information for liquidity and profitability assessments. Students are introduced to business technology integration through use of enterprise resource planning applications.
Prerequisites: ACC 102
Attributes: Undergraduate

ACC 206 Fin Acc Info Sys II (3 credits)
The second FAIS course coverage includes solvency and operational capacity; accounting for long-term assets and liabilities; disclosure reporting; financial analysis issues dealing with long-term debt, retirement benefits, and deferred income taxes. Spreadsheet software applications are used as tools for the analysis of assigned problems and projects.
Prerequisites: ACC 205
Attributes: Undergraduate

ACC 212 Management Acc Info Systems (3 credits)
Topics in this course include the design of cost systems, use of cost system outputs to facilitate operating decisions, and application of management accounting information in strategic planning and control. Spreadsheet software is used in modeling and for problem/project analysis.
Prerequisites: ACC 102
Attributes: Undergraduate

ACC 307 Fin Acc Info Sys III (3 credits)
The final FAIS course covers stockholders' equity, business combinations, consolidation accounting, line of business and segment reporting, foreign operations and global accounting/reporting issues, and governmental fund accounting. There is a significant use of enterprise resource planning systems and software application tools in the course.
Prerequisites: ACC 206
Attributes: Undergraduate

ACC 312 Acct &Consult w/ ERP Tech (3 credits)
This course is designed so that students can develop an understanding of accounting information as a strategic financial management resource. Students will learn how accounting technology supports business processes. Emphasis is on learning to control integrated business processes by applying data analytics techniques. Students will gain an appreciation for the role of enterprise systems in efficiently managing processes from various functional perspectives. The course includes hands-on application of ERP and HANA S4.
Prerequisites: ACC 102
Attributes: Undergraduate

ACC 315 Federal Income Taxation (3 credits)
Focused on individual taxpayers, this course is a comprehensive introduction to the principles and procedures of income taxation at the federal level. Topics covered include filing status, exemptions, inclusions, exclusions, deductions, property transactions, capital gains and losses, nontaxable exchanges, and credits.
Prerequisites: ACC 101
Attributes: Undergraduate

ACC 317 Auditing & Assurance Services (3 credits)
This course integrates the most important concepts of auditing and other assurance services to assist students in understanding audit decision making and evidence accumulation. Major topics covered include audit reports, auditing standards, legal liability, ethical issues, evaluation of internal controls, and audit risk.
Prerequisites: ACC 206
Attributes: Undergraduate

ACC 320 Mutual Fund Accounting (3 credits)
In this course, students study the accounting, reporting, and operating practices of mutual funds. The history, growth, and current role of the mutual fund industry in the investment environment are covered. The impact of regulations and the industry oversight responsibility of the Securities and Exchange commission are discussed. An introduction is provided to the distinct taxation and auditing issues faced by mutual fund entities.
Prerequisites: ACC 102 and FIN 200

ACC 407 Contemp Topic: Financial Acct (3 credits)
This course explores current issues in the field of financial accounting, covering advanced topics on recording, reporting, display, and disclosure. The impacts of IFRS implementation, changing valuation techniques, and other contemporary topics on professional practice are considered.
Prerequisites: ACC 206

ACC 410 Financial Statement Analysis (3 credits)
This course provides a user-oriented approach to understanding the information content of financial statements. Applications include ratio, cross-sectional, and time-series analysis of the data produced by the accounting information system. Using financial databases, and case studies, students investigate various aspects of measuring the success of the business organization's activities that are of value to lenders, owners, and other stakeholders.
Prerequisites: ACC 206
Attributes: Undergraduate
ACC 412 Acc Tech and Financial Mngmt (3 credits)
This course is designed to engage students with a wide range of technologies that enhance private and public consultancy practice. Students will learn useful Excel skills for application in accounting, finance, and business planning. In addition, the course will present the project management function as a foundation for managing business processes and information systems. Students can be expected to develop an understanding of the strategic role of technology in obtaining competitive advantage, shortening periodic financial report preparation, and improving managerial decision making. The class environment will be experiential in nature, with a strong focus on Microsoft Excel, Microsoft Access, planning systems, and reporting software applications. Prerequisites: ACC 102

ACC 415 Special Topics in Fed Taxation (3 credits)
A comprehensive study of the federal income tax treatment of corporations, partnerships, and fiduciary entities. Taxation of gratuitous transfers is also covered. This examination of tax laws and procedures takes the form of studying illustrative examples and completion of problem-solving exercises. Prerequisites: ACC 315 Attributes: Undergraduate

ACC 417 Advanced Auditing (3 credits)
In this course, theoretical auditing concepts and prescribed audit procedures are applied to actual professional practice situations. The course is largely case-based. Topics include audit failures, audit firm liability, impacts of the Sarbanes-Oxley Act on the profession, and ethical responsibilities of the auditor. Prerequisites: ACC 317 Attributes: Undergraduate

ACC 418 Cont Topics Audit & Assur Svcs (3 credits)
This course examines emerging issues in the field of auditing and assurance services, covering subjects related directly to the attestation function in professional practice. The influences of new professional standards, risk assessment needs, heightened concerns about ethical matters, and other current topics in professional practice are considered. Prerequisites: ACC 317 Attributes: Undergraduate

ACC 419 Contemporary Accounting Topics (3 credits)
ACC 420 Fund Accounting (3 credits)
This course provides students with an introduction to the fund-based theory and practice of accounting as it is applied in governmental and nonprofit entities. Emphasis is placed on the comprehensive annual financial reporting model used for communicating with organizations’ stakeholders. Prerequisites: ACC 205 Attributes: Undergraduate

ACC 422 Forensic Accounting (3 credits)
This course covers forensic accounting techniques that address the contemporary need to prevent, detect, investigate, and prosecute financial fraud perpetrators. Tools and systems used in auditing for fraud instances are discussed. Also reviewed are the professional pronouncements that apply to the independent accountant in the circumstances when financial malfeasance is suspected or uncovered. Ethical considerations and other professional responsibilities that impact the auditor and the client’s stakeholder community are included in the various cases that form the basis for course coverage. Prerequisites: ACC 317 Attributes: Undergraduate

ACC 430 International Accounting (3 credits)
This course introduces students to the accounting challenges faced by multinational companies. By reviewing the diversity of accounting systems in various countries, cultural and environmental influences on accounting and financial reporting are observed. The worldwide movement to converge or replace various national accounting rules with International Financial Reporting Standards is described. Specific issues addressed include financial disclosure, consolidation, currency translation, transfer pricing, and cross-border taxation. Prerequisites: ACC 102 Attributes: Globalization Course (New GEP), Undergraduate

ACC 470 Special Topics in Accounting (3 credits)
Prerequisite: Permission of Department Chair. Attributes: Undergraduate

ACC 490 Accounting Internship (3 credits)
Prerequisites: Non-native language requirement satisfied, ACC 206, ACC 212 and have no more than 16 courses to complete before graduating. Prerequisites: ACC 206 and ACC 212

ACC 491 Summer Internship (3 credits)
A summer internship experience can be completed with a company that recruits on campus or the student can arrange an internship on her/his own. Prerequisites: ACC 206, ACC 212, declared Accounting major, and permission of the instructor. Prerequisites: ACC 206 and ACC 212

ACC 493 Accounting Research (1-3 credits)
Prerequisite: Permission of Department Chair. Attributes: Undergraduate

ACC 500 Acct, Bus Analysis, Fin Rptg (3 credits)
This course is designed to reinforce the conceptual foundation of accounting since its outcomes are used in managerial decision making, business analysis, and external financial reporting. Measuring, recording, summarizing, reporting, and interpreting financial transactions for U.S. companies are covered. Topics include the financial reporting model; cash- and accrual-basis measurement of profitability; basic financial analysis for business decisions; and reporting on the financing, investing, and operating activities of enterprises. Emphasis is placed on the importance of accounting data for managerial decision making and insight with respect to the importance of ethical behavior within business entities. Restrictions: Enrollment is limited to Graduate level students.

ACC 509 Curricular Practical Training (1 credit)

ACC 510 Accounting Foundation (2 credits)
This course deals with financial accounting and reporting, and the understanding of the four basic financial statements: balance sheets, income statements, retained earnings statements, and cash flow statements. It analyzes the role of the manager in the development and use of financial statements. The use of key ratios in the analysis of the firm’s financial statement is also discussed.

ACC 511 Accounting Foundation (2 credits)
This course deals with financial accounting and reporting, and the understanding of the four basic financial statements: balance sheets, income statements, retained earnings statements, and cash flow statements. It analyzes the role of the manager in the development and use of the preparation of financial statements. The use of key ratios in the analysis of a firm’s financial statement is also discussed. Restrictions: Enrollment is limited to Graduate level students.
This course is designed to introduce students to the language of business. They will learn the conceptual foundation of financial accounting and financial reporting of business entities. This, in turn, will help students gain insight about accounting in terms of measuring, recording, reporting, and interpreting economic transactions. Topics include the full and fair reporting model and cash-based measurement of profitability, along with the financing, investing, and operating activities of businesses. This course emphasizes the importance of accounting for decision making and provides a rationale as to why ethics are important for business and accounting.

Restrictions: Enrollment limited to students in the MBAEX program.

ACC 545 Cook the Books: Lessons Bus Eth (3 credits)

This course is designed to be an integrative business course with underpinnings in business ethics. In light of the accounting scandals and recent financial meltdowns, it is important for students to understand and appreciate the role of accounting in various corporate settings. Topics covered in this course will provide insight as to why ethical mindset is needed in applying various accounting principles, rules, and regulations. The purpose of requiring students to complete the Financial Shenanigan projects is to help them develop essential business skills such as: oral and written communication, working in teams, and ability to conduct research.

Restrictions: Enrollment is limited to Graduate level students.

Attributes: Gateway Course (Grad HSB)

ACC 550 Creat & Meas Shareholder Value (3 credits)

This course employs a case-based approach for assessing the value of the firm and demonstrating how shareholder value is increased. Coverage includes a description of value creation fundamentals and a discussion of contemporary value metrics such as cost-profit-volume analysis, economic value added, and activity-based measurement of management effectiveness. Using financial databases, students work in teams to apply the analytic tools of managerial decision making and prepare comprehensive reports (e.g., the Balanced Scorecard) that measure managerial performance in enhancing firm value.

Prerequisites: ACC 500 or HSB Waiver with a score of AC500 or ACC 500 Waiver Score with a score of 1 and (FIN 503 or HSB Waiver with a score of FN503 or FIN 500 Waiver Score with a score of 1)

Restrictions: Enrollment is limited to Graduate level students.

ACC 560 Managerial Accounting (2 credits)

This course builds upon ACC 510 Accounting Foundation. Major topics covered include: costing, budgeting, segment reporting, profitability, and decentralization. Other topics include relevant costs for decision making and service department costing.

Prerequisites: ACC 510 or HSB Waiver with a score of AC510

Restrictions: Enrollment is limited to students with a major, minor, or concentration in Food Marketing or Pharmaceutical Marketing.

Enrollment is limited to Graduate level students.

ACC 561 Managerial Accounting (2 credits)

This course is designed to help students understand the role of managerial accounting in creating value for the organization. It shows how internally generated accounting information is used as a basis for managerial decision making. Topics covered include the balanced scorecard, activity-based costing systems, performance evaluation, and cost-volume-profit analysis. The course also emphasizes how behavioral and ethical factors impact both the organization and its managers.

ACC 580 Managerial Accounting I (2 credits)

ACC 581 Managerial Accounting II (2 credits)

ACC 585 Accounting Info Management (2 credits)

ACC 601 Tax Planning (3 credits)

The goal of this course is to introduce the many tax planning opportunities that are inherent in management and personal financial decisions. The emphasis is on acquiring recognition-level knowledge of the important role taxation plays in the daily operation of business enterprises and in each individual's personal financial affairs.

Prerequisites: ACC 550

Restrictions: Enrollment is limited to Graduate level students.

ACC 602 Financial Statement Analysis (3 credits)

This course provides a study of how to analyze a business enterprise through financial statements and related data. Topics covered include cash flow analysis, return on invested capital, profitability assessments, forecasting, credit review, and equity analysis and valuation.

Prerequisites: ACC 550

Restrictions: Enrollment is limited to Graduate level students.

ACC 609 Curricular Practical Training (1 credit)

ACC 610 Topics in Accounting (3 credits)

This course covers contemporary issues of interest in the professional field of accountancy. Specific topics are detailed in the Graduate Business Course Offerings announcement.

Prerequisites: ACC 550

Restrictions: Enrollment is limited to Graduate level students.

ACC 620 Fin Statement Analysis (1 credit)

This course provides a study of how to analyze, understand, and interpret the operating, investing, and financing activities of a publicly traded company using its various external financial disclosures. In addition, students learn how to apply analytical tools for credit and equity assessment, generate financial forecasts, and develop the residual operating income model to arrive at the intrinsic value of the firm.

ACC 730 International Acc Study Tour (3 credits)

A specially designed International Tour to varying countries which offer students a unique opportunity to study International Accounting—its dimensions, participants, trends and opportunities. Students will also experience the heritage, ambiance and excitement of the world’s great countries and cities.

Prerequisites: ACC 550

ACC 793 Research in Accounting (3 credits)

By permission of Chair, Prerequisite: ACC 550

Prerequisites: ACC 550